

Corporate Information**Board Of Directors**

Komalben Vashisthbhai Patel	Director
Hetarth Ashokkumar Patel	Director
Payal Bhumishth Patel	Director

Statutory Auditors

Hiren Thakker & Associates
(Chartered Accountants)
FRN: 120457W

Registered Office

02-Shanti Palace, 100 T.P. Road,
Nr. Hebatpur Char Rasta,
Opp. Plam Beach B'low,
Thaltej, Ahmedabad- 380059

Annual Report 2018-19**HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED****CIN: U74140GJ2015PTC085454**

Notice of 4th Annual General Meeting

NOTICE IS HEREBY GIVEN THAT THE FOURTH ANNUAL GENERAL MEETING OF THE MEMBERS OF **HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED** WILL BE HELD ON **MONDAY, 30TH SEPTEMBER 2019** AT 11.00 A.M. AT 02-SHANTI PALACE, 100 T.P. ROAD, NR. HEBATPUR CHAR RASTA OPP. PLAM BEACH B'LOW, THALTEJ, AHMEDABAD- 380059, GUJARAT TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2019, together with the Reports of the Board of Directors and the Auditors thereon; and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT the audited financial statements of the Company for the financial year ended March 31, 2019 and the reports of the Board of Directors and Auditors thereon laid before this meeting, be and are hereby considered and adopted”

2. Re-appointment of Statutory Auditors

To consider and if thought fit, to pass, the following resolution as **ordinary resolution:**

“RESOLVED THAT pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013, **M/s. Hiren Thakker & Associates** (Firm Registration No. 120457W), Chartered Accountants, be and are hereby re-appointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the Annual General Meeting to be held in the year 2024 on such remuneration as may be agreed upon by Board of Directors in consultation with the Auditors.

**For and on behalf of Board of Directors
Hetarth Software Solutions Private Limited**

**Sd/-
Komal Patel
Director
DIN: 07356495**

**Sd/-
Hetarth Patel
Director
DIN: 07356470**

**Date: 05/09/2019
Place: Ahmedabad**

Notes:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and a proxy need not be a member of the Company.

DIRECTORS' REPORT

To
The Members,
HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Dear Shareholders,

Your directors have pleasure in presenting herewith the 04th Annual Report along with its Audited Financial Statements for the year ended on 31st March, 2019 of your Company.

FINANCIAL RESULTS

The financial performances for the year under review along with previous year's figures are given hereunder;

(Amount in

Rs.)

PARTICULARS	2018-2019	2017-2018
Revenue from Operations	-	-
Other Income	2093	-
Total Revenue	2093	-
Profit Before Taxation	(668689.50)	(51265)
Less: Provision for Taxation		
1. Current Tax	-	-
2. MAT Credit entitlement	-	-
3. Deferred Tax	-	-
4. Income Tax	-	-
5. Short/ (Excess) Provision of taxes	-	-
Profit/Loss for the Year	(668689.50)	(51265)
Earning Per Share	(133.74)	0.00

DIVIDEND

Due to loss, your directors do not recommend any dividend for the financial year 2018-19.

RESERVES

The Company has transferred Rs. (668689.50) to the Reserve and Surplus.

REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The total revenue of your Company for the FY 2018-19 stood at Rs. 2093 as against Rs. 0 for the FY 2017-18. Your Directors are hopeful to get better results in the coming year.

The Net Profit/Loss before Tax amounted to Rs. (668689.50) as against Rs. (51265) in the previous year and the Net Profit/Loss for the year amounted to Rs. (668689.50) against Rs. (51265) reported in the previous year.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There are no material changes in the nature of business during the year.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitment has occurred subsequent to the close of the financial year of the Company and the date of the report which could affect financial position of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no materials orders passed by the Regulators, Courts, and tribunals impacting going concern status Company's operation in future.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Details in respect of adequacy of internal financial controls with reference to the financial statements are disclosed in the Independent Auditors Report-March 31, 2019 under review.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Ventures and Associate Companies.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

Since the Company does not have any Subsidiary / Joint Ventures / Associate Companies, No financial position of such concern(s) are required to be included in the financial statement.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

AUDITORS

STATUTORY AUDITORS

M/s HIREN THAKKER & ASSOCIATES

Chartered Accountants

M/s. HIREN THAKKER & ASSOCIATES, Chartered Accountants, an Auditors firm was re-appointed as Statutory auditors of the company. As per Rule 6(3) of the Companies (Audit and Auditors) Rules 2014, they are eligible to continue as the statutory auditors. They have confirmed that they are not disqualified from continuing as Auditors of the Company.

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation, adverse remark or disclaimer.

COST AUDITORS

The provisions relating to Cost Auditors are not applicable to the company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The Auditors' Report to the Shareholders does not contain any qualification. There were no reservations or adverse remarks made by the Auditors in their report. The provisions relating to Secretarial Audit Report is not applicable to the Company.

SHARE CAPITAL

A) Issue of equity shares with differential rights.

The Company has not issued any equity shares with differential rights during the year under review.

B) Issue of sweat equity shares

The Company has not issued any Sweat Equity Shares during the year under review.

C) Issue of employee stock options

The Company has not provided any Stock Option Scheme to the employees.

D) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has not bought back or provided for buyback of any of its securities during the year under review.

E) Issue of Bonus Shares

No Bonus Shares were issued during the year under review.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No. MGT- 9 will be tabled at the Board Meeting the same is attached as **Annexure-1**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The rules regarding conservation of Energy and Technology Absorption are not applicable to the Company.

The rules regarding the earning of any Foreign exchange or done any expenditure in foreign currency are not applicable to the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions relating to Corporate Social Responsibility are not applicable to the company.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

There being no changes in directors and key managerial personnel of the company during the year under review.

DECLARATION BY INDEPENDENT DIRECTORS

The Provision relating to the Declaration of Independent Directors are not applicable to the Company.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Board met Five times during the financial year.

DATE OF BAROD MEETING	NO. OF DIRECTOR AS ON THE DATE OF BOARD MEETING	NO. OF DIRECTOR PRESENT ON THE DATE OF BOARD MEETING
15/05/2018	3	3
10/08/2018	3	3
01/09/2018	3	3
21/11/2018	3	3
12/02/2019	3	3

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

The details of any loans given, guarantees given or security provided or investments made by the Company during the year under review are disclosed in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The details relating to the contract or arrangements with related parties are disclosed in the notes to the financial statement of the company under review.

VIGIL MECHANISM

The provision related to the Vigil Mechanism is not applicable to the company under review.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

Provision related to Risk Management Policy is not applicable to the Company.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTED TO THE CENTRAL GOVERNMENT

During the year under consideration, there was no such instances.

EVALUATION OF BOARD PERFORMANCE

Provision of Annual Evaluation of Board and its Committee is not applicable to the company during the year under review.

AUDIT COMMITTEE

The Provision related to the Audit Committee under Section 177 of the Companies Act, 2013 are not applicable to the Company.

POLICY ON DIRECTORS' APPOINTMENT

The Provision related to the Nomination & Remuneration Committee under Section 178 of the Companies Act, 2013 along with Policy related to the director's appointment are not applicable to the company under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

The provisions of Section 125(2) of the Act do not apply as there was no dividend declared and paid by the Company.

POLICY ON PREVENTION, PROHIBITION AND REDRESSAL OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance for sexual harassment at workplace. The Company has not received any complaint of sexual harassment during the financial year 2018-19.

ACKNOWLEDGEMENTS

The Directors wish to express their appreciation of the support and co-operation of Bankers and Financial Institutions. Your Directors also wish to place on record their appreciation of the employees of the Company at all levels for their commitment and continued support for the Company.

INSURANCE

Not Applicable

**For and on behalf of Board of Directors
Hetarth Software Solutions Private Limited**

**Sd/-
Komal Patel
Director
DIN: 07356495**

**Sd/-
Hetarth Patel
Director
DIN: 07356470**

**Date: 05/09/2019
Place: Ahmedabad**

Annexure-1**Form No. MGT-9****EXTRACT OF ANNUAL RETURN****As on the financial year ended on 31/03/2019****Of****HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED**

[Pursuant to Section 92(3) of the Companies Act, 2013

&

Rule 12(1) of the Companies (Mgt. and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

	CIN:	U74140GJ2015PTC085454
i)	Foreign Company Registration Number/GLN	Not Applicable
ii)	Registration Date [DDMMYY]	21/12/2015
iii)	Name of the Company	HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
	Category of the Company [Pl. tick]	Public Company <input checked="" type="checkbox"/> Private Company

iv)	<p>Sub Category of the Company</p> <p>[Please tick whichever are applicable]</p>	<table border="1"> <tr><td>1.</td><td>Government Company</td><td></td></tr> <tr><td>2.</td><td>Small Company</td><td></td></tr> <tr><td>3.</td><td>One Person Company</td><td></td></tr> <tr><td>4.</td><td>Subsidiary of Foreign Company</td><td></td></tr> <tr><td>5.</td><td>NBFC</td><td></td></tr> <tr><td>6.</td><td>Guarantee Company</td><td></td></tr> <tr><td>7.</td><td>Limited by shares</td><td>√</td></tr> <tr><td>8.</td><td>Unlimited Company</td><td></td></tr> <tr><td>9.</td><td>Company having share capital</td><td></td></tr> <tr><td>10.</td><td>Company not having share capital</td><td></td></tr> <tr><td>11.</td><td>Company Registered under Sec. 8</td><td></td></tr> </table>	1.	Government Company		2.	Small Company		3.	One Person Company		4.	Subsidiary of Foreign Company		5.	NBFC		6.	Guarantee Company		7.	Limited by shares	√	8.	Unlimited Company		9.	Company having share capital		10.	Company not having share capital		11.	Company Registered under Sec. 8	
1.	Government Company																																		
2.	Small Company																																		
3.	One Person Company																																		
4.	Subsidiary of Foreign Company																																		
5.	NBFC																																		
6.	Guarantee Company																																		
7.	Limited by shares	√																																	
8.	Unlimited Company																																		
9.	Company having share capital																																		
10.	Company not having share capital																																		
11.	Company Registered under Sec. 8																																		
V)	NAME AND REGISTERED OFFICE ADDRESS OF COMPANY AND CONTACT DETAILS:																																		
	Address	02-SHANTI PALACE, 100 T. P. ROAD,																																	
	Town / City	NR. HEBATPUR CHAR RASTA, OPP. PLAM BEACH B'LOW, THALTEJ, AHMEDABAD																																	
	State	Gujarat																																	
	Pin Code:	380059																																	
	Country Name:	India																																	
	Country Code	+91																																	
	Telephone (With STD Area Code no)	9712758228																																	
	Fax Number:	-																																	
	Email Address	komalpatel1621@gmail.com																																	
	Website																																		
	Name of the Police Station having jurisdiction where the registered office is situated	Thaltej Police Station																																	
	Address for correspondence, if different from address of registered office:	Same as Above																																	
vi)		No																																	

	Whether shares listed on recognized Stock Exchange(s)	N.A.		
	If yes, details of stock exchanges where shares are listed	SN	Stock Exchange Name	Code
		1		
2				
Vii)	Name and Address of Registrar & Transfer Agents (RTA):- Full address and contact details to be given.- Not Applicable			
	Registrar & Transfer Agents (RTA			
	Address			
	Town / City			
	State			
	Pin Code:			
	Telephone (With STD Area Code Number)			
	Fax Number :			
	Email Address			

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1	To carry on the business of dealing in the Internet Software, which would be used by the mobile app users and. to carry on the business of advertisement of Internet Product and providing solutions.	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

[No. of Companies for which information is being filled]:

SR. NO.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY / ASSOCIATE
Not Applicable			

i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10,000	10,000	100	-	10,000	10,000	100	Nil

ii) Shareholding of Promoter:

Sr .No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Komal V. Patel	7990	79.90	-	7990	79.90	-	-
2.	Hetarth A. Patel	2000	20.00	-	2000	20.00	-	-
3.	Payal B. Patel	10	0.10		10	0.10		
	Total	10000	100.00	-	10000	100.00	-	-

iii) Change in Promoters' Shareholding (please specify, if there is no change) - NIL

Sr .No.	Particulars	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year					
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):					
	At the end of the year					

NIL

**iv) Shareholding Pattern of top ten Shareholders: - NIL
(Other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NIL			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):				
	At the end of the year				

v) Shareholding of Directors and Key Managerial Personnel

Sr. No.	Particulars	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
		Date	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Shareholding of each Directors and each Key Managerial Personnel					
	1. Komal V. Patel					
	At the beginning of the year	01.04.2018	7990	79.90	7990	79.90
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-	-
	At the end of the year	31.03.2019	7990	79.90	7990	79.90

Sr. No.	Particulars	Shareholding at the beginning of the year	Cumulative Shareholding during the year
---------	-------------	---	---

Shareholding of each Directors and each Key Managerial Personnel	Date	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
2. Hetarth A. Patel					
At the beginning of the year	01.04.2018	2000	20	2000	20
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-	-
At the end of the year	31.03.2019	2000	20	2000	20

Particulars	Shareholding at the beginning of the year			Cumulative Shareholding during the year	
Shareholding of each Directors and each Key Managerial Personnel	Date	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
3. Payal B. Patel					
At the beginning of the year	01.04.2018	10	0.10	10	0.10
Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	-	-	-	-	-
At the end of the year	31.03.2019	10	0.10	10	0.10

V. INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	300000	0	300000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	300000	0	300000
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	0	705000	0	705000
Net Change	0	705000	0	705000
Indebtedness at the end of the financial year				
i) Principal Amount	0	1005000	0	1005000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	1005000	0	1005000

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager-

(Amount in Rs.)

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-

3	Sweat Equity	-	-	-	-
4	Commission - as % of profit - others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total (A)	-	-	-	-
	Ceiling as per the Act	-	-	-	-

B. Remuneration to other directors

SN	Particulars of Remuneration	Name of Independent/ Non-Executive Director			
1	Independent Directors	N.A.	N.A.	N.A.	N.A.
	Fee for attending Board Meetings	-	-	-	-
	committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify				
	Total (1)				

2	Other Non-Executive Directors	-	-	-	-	Total
	Fee for attending board committee meetings	-	-	-	-	
	Commission	-	-	-	-	
	Others, please specify (Salary)	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B)=(1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	As per Companies Act				

C. Remuneration to Key Managerial Personnel Other Than MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify...	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	-	-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**For and on behalf of Board of Directors
Hetarth Software Solutions Private Limited**

**Sd/-
Komal Patel
Director
DIN: 07356495**

**Sd/-
Hetarth Patel
Director
DIN: 07356470**

**Date: 05/09/2019
Place: Ahmedabad**

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis – None

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:.
- (e) Justification for entering into such contracts or arrangements or transactions:
- (f) Date(s) of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sr. No .	Name of Related Party	Nature of Relationship	Nature of Contracts / Arrangements/ Transaction	Terms of the contracts or arrangements or transaction including the value	Date(s) of approval by the Board	Amount paid/Received in advance
As mentioned in the Notes to the Financial Statements.						

**For and on behalf of Board of Directors
Hetarth Software Solutions Private Limited**

**Sd/-
Komal Patel
Director
DIN: 07356495**

**Sd/-
Hetarth Patel
Director
DIN: 07356470**

**Date: 05/09/2019
Place: Ahmedabad**



HIREN THAKKAR & ASSOCIATES

Chartered Accountants

35,4th Floor, Shree Krishna Tower,
Opp. Navrangpura Jain Temple,
Navrangpura, Ahmedabad - 380009
Email - cammladha@gmail.com
Mobile No. +919998305464

Independent Auditors' Report

To the Members of,
HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Report On the Financial Statements

We have audited the accompanying financial statements of HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss for the year then ended and the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

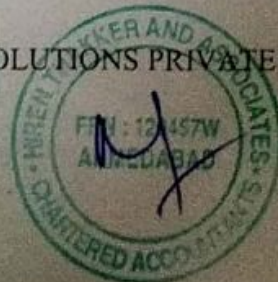
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Komal V. Patel



[Handwritten signature]

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial control system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

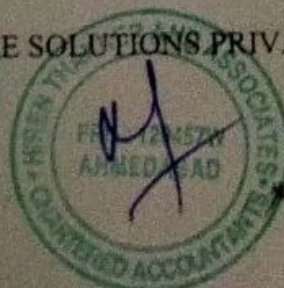
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India; of the state of the affairs of the company as at 31st March 2019, and its profits for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143 subsection (11) of the Act The statement on the matters specified in the paragraphs 3 and 4 of the Order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

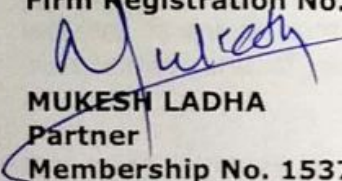
Komal V. Patel.



[Handwritten signature]

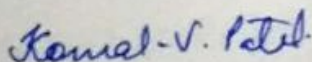
- c. The Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with the Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in **Annexure-A**
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and accordance to the explanation given to us:
- The company does not have any pending litigation which would impact its Financial Positions.
 - The company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

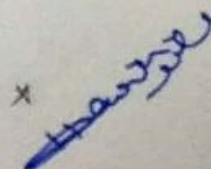
For Hiren Thakker & Associates
Chartered Accountants
Firm Registration No.: 120457W


MUKESH LADHA
Partner
Membership No. 153773
Place: Ahmedabad
Date: 05/09/2019



F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED


x


x

Annexure-A to the Auditors' Report
Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the Internal Financial Controls over financial reporting of HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED ("the Company") as of 31 March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and

F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Kamal V. Patel



[Signature]

operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Komal V. Patel

Hetarth

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Hiren Thakker & Associates
Chartered Accountants
Firm Registration No.: 120457W**


MUKESH LADHA
Partner
Membership No. 153773
Place: Ahmedabad
Date: 05/09/2019



UDIN - 19153773 AAAA BU 8869

F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Kamal V. Patel.

[Signature]

NOTE: 1 SIGNIFICANT ACCOUNTING POLICIES

(a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India, including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention. The financial statements are presented in Indian Rupees rounded off to the nearest rupees in lakhs, unless wherever specifically mentioned otherwise.

(b) USE OF ESTIMATES:

The preparation of financial statement in conformity with Generally Accepted Accounting Principles require management to make estimate and assumptions that affect the reported amount of assets and liabilities and the disclosure of contingent liabilities on the date of financial statement. Actual result could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(c) REVENUE RECOGNITION:

Sales are net of excise duty.

(d) FIXED ASSETS

The Gross Block of Fixed Assets is shown at historical cost, which includes taxes and other identifiable direct Expenses, less impairment loss. The cost of fixed assets includes the cost of acquisition including freight, taxes, duties and other identifiable direct expenses, except otherwise specifically excluded and expressed by way of note, attributable to acquisition of assets up to the date the asset put to use.

(e) DEPRECIATION

Depreciation is provided on straight-line method at the rates and in the manner specified in Schedule XII of the Companies Act, 2013.

(f) INVESTMENT

Investments are valued at cost

(g) VALUATION OF INVENTORIES:

Items of inventories are measured at lower of cost and net realizable value after providing for obsolescence, if any, except in case of by-products, which are valued at net realizable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs

F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Kamal V. Patel.



including manufacturing overheads incurred in bringing them to their respective present location and condition.

(h) EARNING PER SHARE:

Basic earnings per share are calculated by dividing profit for the year attributable to the equity shareholder by weighted average number of equity shares outstanding during the year. The diluted EPS is the same as basic EPS.

(i) PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

Provisions are recognized in respect of obligations where, based on the evidence available, their existence at the balance sheet date is considered probable.

Contingent liabilities are shown by way of notes to the accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable.

Any contingent asset is not recognized in the Accounts

(j) TREATMENT OF RETIREMENT BENEFITS:

At present there is no eligible employee for payment of Gratuity. Leave encashment payable to employees is provided in the accounts on accrual basis.

(k) TAXATION:

Income taxes comprises of current & deferred taxes. Current taxes are measured at the amount expected to be paid to the income tax authorities in accordance with the Income Tax Act, 1961. Deferred income tax reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.



F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Kamal V. Patel

[Signature]

(l) BORROWING COSTS

Borrowing costs that are attributable to the acquisition, construction or production of a qualifying asset are capitalized as part of cost of such asset till such time as the asset is ready for its intended use or sale. A qualifying asset is an asset that necessarily requires a substantial period of time to get ready for its intended use or sale. All other borrowing costs are recognized as an expense in the period in which they are incurred.

(m) CONTINGENCIES AND EVENTS OCCURRING AFTER THE BALANCE SHEET DATE

All contingencies and events occurring after the Balance Sheet date, which have a material effect on the financial position of the Company, are considered for preparing the financial statements.



F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Komal V. Patel

[Handwritten signature]

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
Balance Sheet as at 31st March, 2019

(Amount in Indian Rupees)

Sr. No	Particulars	Note Number	As at 31/03/ 2019	As at 31/03/2018
EQUITY AND LIABILITIES				
1	Shareholders' funds			
a	Share capital	1	100,000.00	100,000.00
b	Reserves and surplus	2	(745,892.75)	(77,203.25)
			(645,892.75)	22,796.75
2	Non-current liabilities			
a	Long-term borrowings	3	1,005,000.00	300,000.00
b	Deferred tax liabilities (net)		0.00	0.00
			1,005,000.00	300,000.00
3	Current liabilities			
a	Short-term borrowings		0.00	0.00
b	Trade payables	4	0.00	0.00
c	Short-term provisions	5	0.00	3,200.00
			0.00	3,200.00
	TOTAL		359,107.25	325,996.75
ASSETS				
1	Non-current assets			
a	Tangible Fixed assets		0.00	0.00
b	Long-term loans and advances		0.00	0.00
			0.00	0.00
2	Current assets			
a	Inventories		50000.00	0.00
b	Trade receivables		245000.00	245,000.00
c	Cash and cash equivalents	6	59,807.25	72,396.75
d	Short-term loans and advances	7	0.00	0.00
e	Other current assets	8	4,300.00	8,600.00
			359,107.25	325,996.75
	TOTAL		359,107.25	325,996.75

See accompanying notes forming part of the financial statements

In terms of our report attached.

For, Hirren Thakker & Associates

Chartered Accountants

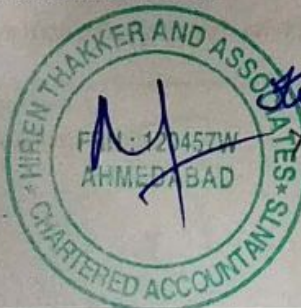
**For, HETARTH SOFTWARE SOLUTIONS
PRIVATE LIMITED**

(C.A. Mukesh Ladha)
(Partner)

Membership NO: 153773

Place : Ahmedabad

Date: 05/09/2019



Om V. Patel

Director

Place : Ahmedabad

Date: 05/09/2019

(Signature)

Director

UDIN- 19153773AAAA BU 8869

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Profit and Loss Statement from 1st April, 2018 to the year ended 31st March, 2019

(Amount in Indian Rupees)

	Particulars	Note Number	(Amount in Indian Rupees)	
			For the year 31/03/2019	For the year 31/03/2018
I	INCOME:			
	Revenue from operations		0.00	0.00
	Less: Excise duty		0.00	0.00
			0.00	0.00
	Other income	9	2,093.00	0.00
	Total revenue		2093.00	0.00
II	EXPENDITURE:			
	(a) Cost of materials consumed		0.00	0.00
	(b) Purchases of stock-in-trade		0.00	0.00
	(c) Employee benefits expense		0.00	0.00
	(d) Finance costs	10	1091.50	5265.00
	(e) Depreciation and amortisation expense		0.00	0.00
	(f) Other expenses	11	669,691.00	46000.00
	Total expenses		670782.50	51265.00
III	Profit / (Loss) before tax		(668,689.50)	(51,265.00)
IV	Tax expense:			
	(a) Current tax expense for current year		0.00	0.00
	(b) (Less): MAT credit (where applicable)		0.00	0.00
	(c) Current tax expense relating to prior years		0.00	0.00
	(d) Net current tax expense		0.00	0.00
	(e) Deferred tax		0.00	0.00
	Net Tax Expenses		0.00	0.00
V	Profit / (Loss) for the year		(668,689.50)	(51,265.00)
	Earnings per share			
	Basic & Diluted (in Rs.)		-133.74	0.00
	See accompanying notes forming part of the financial statements			

In terms of our report attached.

For, Hirren Thakker & Associates

Chartered Accountants

(Signature)
(C.A. Mukesh Ladha)
 (Proprietor)

Membership NO: 153773

Place : Ahmedabad

Date: 05/09/2019



For, HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

(Signature)

Director

Place : Ahmedabad

Date: 05/09/2019

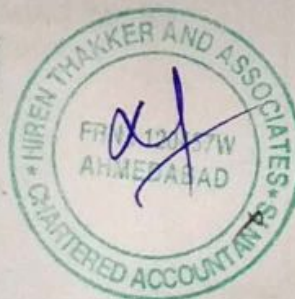
(Signature)
Director

UDIN-19153773AAAA BU 8869

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
Notes forming part of Financial Statement

Particulars	(Amount in Indian Rupees)	
	As at 31/03/2019	As at 31/03/2018
1 SHARE CAPITAL		
Equity Share Capital		
<u>Authorised share Capital</u>		
10000 Equity Shares of Rs. 10/- each	100,000.00	100,000.00
<u>Issued, Subscribed and fully paid sh. Capital</u>		
Equity shares of Rs. 10/- each	100,000.00	100,000.00
Calls Unpaid	0.00	0.00
Forfeited Shares	0.00	0.00
Total	100,000.00	100,000.00
2 Reserve & Surplus		
Capital Reserve	0.00	0.00
Securities Premium Reserve	0.00	0.00
Surplus / (Deficit) in Statement of P/L Account		
Opening Balance	(77203.25)	(25938.25)
Add		
Profit or (Loss) for the Year	(668689.50)	(51265.00)
Amt Transfer from General Reserve	0.00	0.00
Amt Transfer from Other Reserve	0.00	0.00
Less		
Dividends	0.00	0.00
Amt Transfer to General Reserves	0.00	0.00
Amt Transfer to Other Reserves	0.00	0.00
Closing Balance	(745892.75)	(77203.25)
Miscellaneous Expenditure	0.00	0.00
Total	(745892.75)	(77203.25)

Komal. V. Patel.



(Handwritten signature in blue ink)

Particulars	As at	As at
	31/03/2019	31/03/2018
3 Long Term Borrowings		
Terms Loans		
(a) Secured Loans	0.00	0.00
(b) Unsecured Loans	1,005,000.00	0.00
	1,005,000.00	0.00
Loans & Advances from Related Parties		
(a) Secured Loans	0.00	0.00
(b) Unsecured Loans	0.00	300,000.00
	0.00	300,000.00
Total	1,005,000.00	300,000.00
4 Trade Payables		
(a) Sundry Creditors	0.00	0.00
(a) Bills Payable	0.00	0.00
Total	0.00	0.00
5 Short-Term Provisions		
(a) Unpaid Professional fees	0.00	3,200.00
(a) Unpaid ROC Filing fees	0.00	0.00
Total	0.00	3,200.00
6 Cash & Cash Equivalent		
(a) Cash on Hand	25,300.00	28,500.00
(c) Balance With Bank	34,507.25	43,896.75
Total	59,807.25	72,396.75
7 Short Term Loan & Advances		
(a) Loans & Advances to Related Parties Unsecured, Considered Good	0.00	0.00
	0.00	0.00
(b) Other Loans & Advances	0.00	0.00
	0.00	0.00
Total	0.00	0.00

Kamal V. Patel



[Handwritten signature]

Particulars		As at 31/03/2019	As at 31/03/2018
8	Other Current Assets		
	TDS (Interest)	0.00	0.00
	Preliminary Expenses	4,300.00	8,600.00
	Total	4,300.00	8,600.00
9	Other Income		
	Bank Interest	2,093.00	0.00
	Total	2,093.00	0.00
10	Finacial Costs		
	Demate Charges	0.00	0.00
	Bank Charges	1,091.50	5,265.00
	Total	1,091.50	5,265.00
11	Other Expenses		
	Professional fees	38500.00	17500.00
	Accounting Charges	10000.00	1500.00
	Preliminary Exp Written Off	4300.00	4300.00
	Salary Expense	43000.00	0.00
	Telephone and internet Expenses	42000.00	0.00
	General Business Expenses	282802.00	20000.00
	ROC Fess	0	2700.00
	Software Installation Expenses	249089.00	0.00
	Total	669,691.00	46,000.00



Komal V. Patel.

[Handwritten signature]

NOTE: 2 Additional Information to the Financial Statements:

1. The previous year figures have been regrouped / reclassified, wherever Necessary to confirm with the figures of current year.
2. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the current Assets, Loans and Advances in the ordinary course of the business will not be less than the amount stated in the Balance Sheet.

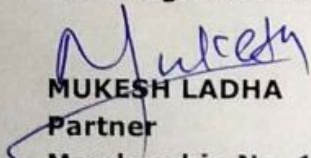
3. Micro and Small Scale Business Enterprises :

The management has initiated the process on identifying enterprises which have been providing goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosures requirement here under is not furnished.

4. Debit & Credit balances of outside parties (Including Debtors, Creditors, Loans Given and Loan taken) appearing in Balance Sheet is subject to confirmation by the respective parties.
5. The Company has taken unsecured loans/deposits from Directors Shareholders and other parties as per the stipulations of loan/credit facilities taken from Bank.
6. Quantity of inventories is based upon physical verification by the management and valuation is based on details of cost and realizable value (wherever applicable) considering the quality and other relevant factors ascertained by management. The quantities of inventories, sales and purchases are taken based on details worked out from the bills and the stock records maintained by the company (wherever applicable).
7. Wherever the sufficient supporting is not available for the expenditure incurred by the company we have relied on the explanations given by the management.

**For Hiren Thakker & Associates
Chartered Accountants**

Firm Registration No.:120457W


**MUKESH LADHA
Partner**

Membership No. 153773

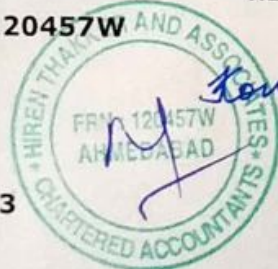
Place: Ahmedabad


Date: 05/09/2019

UDIN - 19153773AAAA BU8869

F. Y. 2018-19 HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

**For and on behalf of the Board of
HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED**




(Director)


(Director)