

3RD ANNUAL REPORT

OF

**HETARTH SOFTWARE SOLUTIONS
PRIVATE LIMITED**

2017-18

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Corporate Information

Board of Directors

Mr. Hetarth Ashokkumar Patel	- Director
Mrs. Komalben Vashisthbhai Patel	- Director
Mrs. Payal Bhumishth Patel	- Director

Statutory Auditors

M/s. H A Jain & Associates, Chartered Accountants, Ahmedabad

Registered Office

02-Shanti Palace, 100 T. P. Road, Nr. Hebatpur Char Rasta, Opp. Plam Beach B'low, Thaltej
Ahmedabad-380059, Gujarat, India

CIN

U74140GJ2015PTC085454

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
CIN: U74140GJ2015PTC085454

NOTICE

Notice is hereby given that the 3rd Annual General Meeting of the members of Hetarth Software Solutions Private Limited will be held on Saturday, 29th September 2018 at 11.00 AM at the Registered Office of the Company at 02-Shanti Palace, 100 T. P. Road, Nr. Hebatpur Char Rasta, Opp. Plam Beach B'low, Thaltej, Ahmedabad- 380059, Gujarat, India to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2018, the reports of the Board of Directors and Auditors thereon;
2. **Appointment of Statutory Auditors**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and Rules framed there under, as amended from time to time, M/s. H A JAIN & ASSOCIATES, Chartered Accountants, Ahmedabad having Membership No. 178026, be and is hereby re-appointed as Statutory Auditors of the Company to hold office from the conclusion of 03rd Annual General Meeting (AGM) till the conclusion of the 08th AGM of the Company to be held in the year 2023, at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.”

PLACE: AHMEDABAD
DATE: 10-08-2018

BY ORDER OF THE BOARD
FOR, HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Hetarth Patel
Director
DIN: 07356470

Komalben Patel
Director
DIN: 07356495

NOTES:

1. A member entitled to attend and vote at the annual general meeting is entitled to appoint one or more proxies to attend and vote instead of him and a proxy need not be a member of the company. Proxies in order to be effective must be received at the company's registered office not less than 48 hours before the meeting.

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
CIN: U74140GJ2015PTC085454

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
CIN: U74140GJ2015PTC085454

REGISTERED OFFICE: 02-SHANTI PALACE, 100 T. P. ROAD, NR. HEBATPUR CHAR
RASTA, OPP. PLAM BEACH B'LOW, THALTEJ Ahmedabad GJ 380059 IN

ATTENDANCE SLIP

(Please complete this Attendance Slip, and hand it over at the entrance of the meeting hall.)

I, hereby record my presence at the 03rd Annual General Meeting of HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED to be held on Saturday, 29th September, 2018 at 11.00 A.M. at 02-SHANTI PALACE, 100 T. P. ROAD, NR. HEBATPUR CHAR RASTA, OPP. PLAM BEACH B'LOW, THALTEJ Ahmedabad GJ 380059 IN.

Signature:

Folio No.: / Client ID----- Name of the Shareholder: -----

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
CIN: U74140GJ2015PTC085454

Form No. MGT-11

Proxy form

*[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of Companies
(Management and Administration) Rules, 2014*

CIN: U74140GJ2015PTC085454

Name of the company: HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED

Registered office: 02-SHANTI PALACE, 100 T.P.ROAD, NR. HEBATPUR CHAR RASTA,
OPP. PLAM BEACH B'LOW, THALTEJ Ahmedabad GJ 380059 IN

Name of the member (s):

Registered Address:

E-mail ID:

Folio No/Client ID

DP ID:

I/we, being the member (s) of ____ shares of HETARTH SOFTWARE SOLUTIONS
PRIVATE LIMITED, hereby appoint:

1. Name:
Address:
E-mail ID: Signature: _____ or failing him

2. Name:
Address:
E-mail ID: Signature: _____ or failing him

3. Name:
Address:
E-mail ID: Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at
the 03rd Annual General Meeting of the Company, to be held on Saturday, 29th
September 2019 at 11.00 a.m. at 02-SHANTI PALACE, 100 T.P.ROAD, NR.
HEBATPUR CHAR RASTA, OPP. PLAM BEACH B'LOW, THALTEJ Ahmedabad GJ

HETARTH SOFTWARE SOLUTIONS PRIVATE LIMITED
CIN: U74140GJ2015PTC085454

380059 IN and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. Adoption of Annual Accounts of Company as on 31st March 2018.
2. Re-appointment of Statutory Auditor of the Company

Signed this day of....., 2018

Signature of shareholder

Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

DIRECTORS' REPORT

To
The Members,

Your Directors hereby present the 3rd Annual Report of the Company together with the audited financial statements for the year ended 31st March 2018.

FINANCIAL PERFORMANCE

The financial performance for the year under review along with previous year's figures are given hereunder:

Particulars	2017-18	2016-17
Net Sales/Income from Operations	---	---
Other Income	---	---
Total Income	---	---
Profit before Interest, Depreciation & Tax	(43,300)	(14,138)
Less: Finance Cost	7,965	---
Depreciation & Amortization Expense	---	---
Profit before Tax	(51,265)	(14,138)
Less: Provision for current year Income Tax	---	---
Deferred Tax	---	---
Tax adjustment for earlier years	---	---
MAT Credit availed pertaining to earlier years	---	---
Net Profit after Tax	(51,265)	(14,138)

DIVIDEND

In view of the absence of profit during the financial year 2017-18, your Directors do not recommend any dividend for the year ended 31st March 2018.

STATE OF COMPANY'S AFFAIRS

The Company has not stated any business operation during the year under review and company is in process of software development.

The profit after tax for the FY 2017-18 stood at Rs. (51,265) as against Rs. (14,138) for the FY 2016-17. Your Directors are hopeful to get better results in the coming year.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There are no material changes in the nature of business during the year.

WEB LINK OF ANNUAL RETURN, IF ANY

The company doesn't having any website.

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitment has occurred subsequent to the close of the financial year of the Company and the date of the report which could affect financial position of the Company.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

The Details in respect of adequacy of internal financial controls with reference to the financial statements are disclosed in the Independent Auditors Report- March 31, 2018 under review.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no materials orders passed by the Regulators, Courts, and tribunals impacting going concern status Company's operation in future.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint Ventures and Associate Companies.

PERFORMANCE AND FINANCIAL POSITION OF EACH OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES INCLUDED IN THE CONSOLIDATED FINANCIAL STATEMENT

Since the Company does not have any Subsidiary / Joint Ventures / Associate Companies, No financial position of such concern(s) are required to be included in the financial statement.

DEPOSITS

The Company has neither accepted nor renewed any deposits during the year under review.

AUDITORS

STATUTORY AUDITORS

Pursuant to the provisions of Section 139, 142 and other applicable provisions of the Companies Act, 2013, if any, read with Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, **M/s H A JAIN & ASSOCIATES, Chartered Accountants**, Ahmedabad having **Membership No. 178026** be and is hereby appointed as the Statutory Auditors of the Company and to hold the office from the conclusion of this 3rd Annual General Meeting till the conclusion of 8th Annual General Meeting of the Company at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable service tax and reimbursement of travelling and out of pocket expenses incurred by him for the purpose of audit.

COST AUDITORS

The provisions relating to Cost Auditors are not applicable to the company.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

The Auditors' Report to the Shareholders does not contain any qualification. There were no reservations or adverse remarks made by the Auditors in their report. The provisions relating to Secretarial Audit Report is not applicable to the Company.

SHARE CAPITAL

A) Issue of equity shares with differential rights.

The Company has not issued any equity shares with differential rights during the year under review.

B) Issue of sweat equity shares

The Company has not issued any Sweat Equity Shares during the year under review.

C) Issue of employee stock options

The Company has not provided any Stock Option Scheme to the employees.

D) Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of employees

The Company has not bought back or provided for buyback of any of its securities during the year under review.

E) Issue of Bonus Shares

No Bonus Shares were issued during the year under review.

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return in Form No. MGT- 9 will be tabled at the Board Meeting the same is attached as **Annexure-1**.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The rules regarding conservation of Energy and Technology Absorption are not applicable to the Company. The Company has not earned any Foreign exchange or done any expenditure in foreign currency during the year under review.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

The provisions relating to Corporate Social Responsibility are not applicable to the company.

CHANGES IN DIRECTORS AND KEY MANAGERIAL PERSONNEL

There being no changes in directors and key managerial personnel of the company during the year under review.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

The Company had 5 board meeting during the financial year 2017-18.

DECLARATION BY INDEPENDENT DIRECTORS

The Provision relating to the Declaration of Independent Directors are not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

There were no loans, guarantees or investment made by the Company under section 186 of the Company during the year under review and hence the said provision is not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

There is no contracts or arrangements made with related parties pursuant to section 188. Hence no details are furnished.

VIGIL MECHANISM

The provision related to the Vigil Mechanism is not applicable to the company under review.

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY

Provision related to Risk Management Policy is not applicable to the Company.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement: —

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTED TO THE CENTRAL GOVERNMENT

During the year under consideration, there was no such instances.

EVALUATION OF BOARD PERFORMANCE

Provision of Annual Evaluation of Board and its Committee is not applicable to the company during the year under review.

AUDIT COMMITTEE

The Provision related to the Audit Committee under Section 177 of the Companies Act, 2013 are not applicable to the Company.

POLICY ON DIRECTORS' APPOINTMENT

The Provision related to the Nomination & Remuneration Committee under Section 178 of the Companies Act, 2013 along with Policy related to the director's appointment are not applicable to the company under review.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

The provisions of Section 125(2) of the Act do not apply as there was no dividend declared and paid by the Company.

ACKNOWLEDGEMENTS

The Directors wish to express their appreciation of the support and co-operation of Bankers and Financial Institutions. Your Directors also wish to place on record their appreciation of the employees of the Company at all levels for their commitment and continued support for the Company.

For and on behalf of Board of Directors
Hetarth Software Solutions Private Limited

DATE: 10.08.2018

PLACE: Ahmedabad

Hetarth Ashokkumar Patel	Komalben Vashisthbhai Patel
Director	Director
DIN: 07356470	DIN: 07356495

ANNEXURE -1

**Form No. MGT-9
EXTRACT OF ANNUAL RETURN**

As on the financial year ended 31st March, 2018

[Pursuant to Section 92(3) of the Companies Act, 2013 & Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

CIN	U74140GJ2015PTC085454
Registration Date	21/12/2015
Name of the Company	Hetarth Software Solutions Private Limited
Category / Sub-Category of the Company	Private Company / Limited by Shares
Address of Registered Office and Contact Details	02-SHANTI PALACE, 100 T. P. ROAD, NR. HEBATPUR CHAR RASTA, OPP. PLAM BEACH B'LOW, THALTEJ, AHMEDABAD-380059
Whether listed Company	No
Name, Address and Contact Details of Registrar & Transfer Agent (RTA), if any	Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and description of main Products / Services	NIC Code of the Product / Service 2008	% to total turnover of the Company
To carry on the business of dealing in the internet Software, which would be used by the mobile app users and. To carry on the business of advertisement of Internet Product and providing solutions.	-	-

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr.	Name and Address of the Company	CIN	Holding/ Subsidiary /Associate	% of shares held	Applicable section
		Not Applicable			

IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY) AS ON 31ST MARCH, 2018

A. Category-wise Shareholding

Category of Shareholders	No. of Shares held at the beginning of the year As on 01-April-2017				No. of Shares held at the end of the year As on 31-March-2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									

Hetarth Software Solutions Private Limited
Annual Report - 2017-18

a) Individual/ HUF	-	10000	10000	100.00	-	10000	10000	100.00	-
b) Central Government	-	-	-	-	-	-	-	-	-
c) State Government(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):-	-	10000	10000	100.00	-	10000	10000	100.00	-
(2) Foreign									
(a) NRIs- Individuals	-	-	-	-	-	-	-	-	-
(b) Other- Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corporate	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(2):-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter(A)= (A)(1)+(A)(2)	-	10000	10000	100.00	-	10000	10000	100.00	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds/UTI	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Government	-	-	-	-	-	-	-	-	-
d) State Government(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify) Foreign Portfolio Investors	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corporate									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									

i) Individual shareholders holding nominal share capital upto ` 2 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of ` 2 lakh	-	-	-	-	-	-	-	-	-
c)Others(specify)									
Hindu Undivided Family	-	-	-	-	-	-	-	-	-
NRI (Non Repat)	-	-	-	-	-	-	-	-	-
NRI (Repat)	-	-	-	-	-	-	-	-	-
Clearing Member	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	10000	10000	100.00	-	10000	10000	100.00	-

B. Shareholding of Promoters

Shareholder's Name	Shareholding at the beginning of the year (As on 01-April-2017)			Shareholding at the end of the year (As on 31-March-2018)			% change in shareholding during the year
	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
Komalben Vashisthbai Patel	7990	79.90	-	7990	79.90	-	-
Hetarth Ashokkumar Patel	2000	20.00	-	2000	20.00	-	-
Payal Bhumishth Patel	10	0.10	-	10	0.10	-	-
Total	10000	100.00	-	10000	100.00	-	-

C. Change in Promoters' shareholding : Not Applicable

For Each of the Promoters	Shareholding at the beginning of the year (As on 01-April-2017)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company

D. Shareholding Pattern of top ten shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs)

For Each of the Top 10 Shareholders	Shareholding at the beginning of the year (As on 01-April-2017)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company

Not Applicable

E. Shareholding of Directors and Key Managerial Personnel (KMP)

For Each Directors and KMP	Shareholding at the beginning of the year (As on 01-April-2017)		Date	Reason	Increase/Decrease in shareholding		Cumulative Shareholding during the year	
	No. of shares	% of total shares of the Company			No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
Komalben Vashisthbhai Patel	7990	79.90	-	-	-	-	7990	79.90
Hetarth Ashokkumar Patel	2000	20.00	-	-	-	-	2000	20.00
Payal Bhumishth Patel	10	0.10	-	-	-	-	10	0.10

V. INDEBTEDNESS - indebtedness of the Company including interest outstanding/accrued but not due for payment

(` In Rs.)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year including				
i) Principal Amount	-	2,05,000	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	95,000	-	-
* Reduction	-	-	-	-
Net Change	-	95,000	-	-
Indebtedness at the end of the financial year	-	-	-	-
i) Principal Amount	-	3,00,000	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3,00,000	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

(` In Rs.)

Sr.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites under Section 17(2) of the Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify....	-	-
5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other Directors

(i) Independent Directors

(` In Rs.)

Particulars of Remuneration			Total
(a) Fee for attending Board and Committee meetings	-	-	-
(b) Commission	-	-	-
(c) Other, please specify	-	-	-
Total (i)	-	-	-

(ii) Other Non-Executive Directors

(` In Rs.)

Particulars of Remuneration	Komalben Vashisthbhai Patel	Hetarth Ashokkumar Patel	Payal Bhumishth Patel	Total
(a) Fee for attending Board and Committee meetings	-	-	-	-
(b) Commission	-	-	-	-
(c) Other, please specify	-	-	-	-
Total (ii)	-	-	-	-
Total (i) + (ii)				-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(` In Rs.)

Sr.	Particulars of Remuneration	Name of KMP	Total Amount
1	Gross Salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites under Section 17(2) of the Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under Section 17(3) of the Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission		
	- as % of profit	-	-
	- others, specify....	-	-
5	Others, please specify		
	- Gratuity	-	-
	Total (A)	-	-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

**For and on behalf of Board of Directors
Hetarth Software Solutions Private Limited**

**DATE: 10.08.2018
PLACE: Ahmedabad**

Hetarth Ashokkumar Patel	Komalben Vashisthbhai Patel
Director	Director
DIN: 07356470	DIN: 07356495



INDEPENDENT AUDITORS' REPORT

To The Members of
HETARTH SOFTWARE SOLUTION PRIVATE LIMITED,
AHMEDABAD

Report on the Financial Statements

I have audited the accompanying standalone financial statements of HETARTH SOFTWARE SOLUTION PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



Address : F-12, Shakti Arcade, Opp. Auda Water Tank, Science City Road, Sola, Ahmedabad-380060.

M. : +91-7383709179

E-mail : harshitjain194@gmail.com

I conducted audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. These Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and


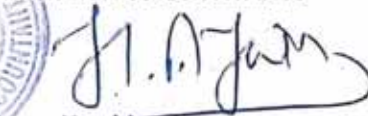
Report on other Legal and Regulatory Requirements

1. As required by 'The Companies (Auditor's Report) Order 2016', issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, the matters specified in paragraphs 3 and 4 of the order is not applicable to the company
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial Statement comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018,



from being appointed as a director in terms of Section 164(2) of the Act.

- f) With respect to adequacy of the Internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us :
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company has not any long-term contracts as at March 31, 2018, for which there were no material foreseeable losses. The Company did not have any derivatives contracts as at March 31, 2018 also.
 - iii. There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

 **FOR, H A JAIN & Associates.**
CHARTERED ACCOUNTANTS

Harshit Jain
Proprietor
M. NO.: 178026

PLACE: AHMEDABAD
DATE: 10.08.2018



H A JAIN & ASSOCIATES

Chartered Accountants

ANNEXURE - A TO THE INDEPENDENT AUDITORS' REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of HETARTH SOFTWARE SOLUTION PVT LTD. ("the Company") as of 31st March 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



Address : F-12, Shakti Arcade, Opp. Auda Water Tank, Science City Road, Sola, Ahmedabad-380060.

M. : +91-7383709179

E-mail : harshitjain194@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting



criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

FOR, H A JAIN & Associates
CHARTERED ACCOUNTANT



HARSHIT JAIN
Proprietor
M. NO.: 178026

PLACE: AHMEDABAD
DATE: 10.08.2018

HETARTH SOFTWARE SOLUTION PVT. LTD. 3rd ANNUAL REPORT 17-18
CIN: U74140GJ2015PTC085454

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FOR THE YEAR ENDED ON
31st MARCH, 2018

1. CORPORATE INFORMATION

HETARTH SOFTWARE SOLUTION PVT.LTD (CIN: U74140GJ2015PTC085454) is incorporated on 21th December, 2015 in the state of Gujarat, India. The Company is engaged in the Business of Development of Software.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.


2.1 USE OF ESTIMATES:

The preparation of financial statements requires the management of the Group to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Example of such estimates include provision for doubtful receivables, employee benefits, provision for income taxes, accounting for contract costs expected to be incurred, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognized in the period in which the results are known / materialise.

2.2 FIXED ASSETS:

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of CENVAT/VAT) and any attributable cost of bringing the assets to its working condition for its intended use.

Intangible Assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. They are recorded at the consideration paid for acquisition.


Kamal. V. Patel



HETARTH SOFTWARE SOLUTION PVT. LTD. 3rd ANNUAL REPORT 17-18
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2.3 DEPRECIATION:

The depreciation is provided on Straight-Line Method (S.L.M.) method as specified in schedule II of the Companies Act, 2013. The depreciation is credited into a separate fund created for each of the assets. Depreciation for additions to/deductions from fixed assets is calculated pro rata from/to the Day of additions/deductions.

2.4 INVENTORIES:

Goods are valued at lower of cost and net realizable value. Cost includes direct materials and labour and a proportion of overheads based on normal operation capacity.

2.5 PROVISION, CONTINGENT LIABILITIES AND CONTINGENT ASSETS :

Provisions are recognized only when:

- a) The Company has a present obligation as a result of past events;
- b) A Probable Outflow of resources is expected to settle the obligation and
- c) The amount of obligation can be reliably estimated.

Contingent liabilities are disclosed in the notes for:

- a) Present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made and
- b) Possible obligation arising from past events which will be confirmed only by future events not wholly within the control of the Company.

Contingent assets are neither recognized nor disclosed in the financial statements.

2.6 TAXATION:

1. Current Income Tax expense comprises taxes on income from operation in India in accordance with the provision of Income Tax Act 1961.
2. Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company and its Indian subsidiaries will pay normal income tax after the tax holiday period. Accordingly, MAT is recognized as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.
3. Deferred Tax resulting from "Timing Differences that are temporary in nature" between accounting and taxable profit is accounted for, using the tax rates and laws that have been enacted as on the Balance Sheet date. The deferred tax asset is

Handwritten signature
Naval V. Patel



HETARTH SOFTWARE SOLUTION PVT. LTD. 3rd ANNUAL REPORT 17-18
CIN: U74140GJ2015PTC085454

recognized and carried forward only to the extent that there is a reasonable or virtual certainty, as the case may be, that the asset will be realized in future.

2.7 IMPAIRMENT OF ASSETS:

The carrying values of assets/ cash generating units at each Balance Sheet date are reviewed for impairment by the management. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognized for an asset in earlier accounting periods no longer exists or may have decreased such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in the case of revalued assets.

2.8 EMPLOYEE BENEFITS:

1. **Short Term Employee Benefits:** Short term Employee Benefits are recognized in the period during which the services have been rendered.

2. **Long Term Employee Benefits:**

2.1 **Defined Contribution Plan:** The Company makes specified monthly contribution towards Employee Provident Fund and Employees' State Insurance Schemes. Employees of the Company which fall in limits as prescribed in respective laws are entitled to receive benefits under the Provident Fund and Employees' State Insurance, which are defined contribution plans. Both the employee and the employer make monthly contributions to the plan at the predetermined rate of the employees' basic salary. These contributions are made to the fund administered and managed by the Government of India.

The company's contributions to both these schemes are expensed in the Profit & Loss Account. The company has no further obligations under these plans beyond its monthly contributions.

2.2 **Defined Benefit Plan:**

The Company has provided for the liability at period and on account of unavailed earned leave at year end. NIL

3. Termination benefits are recognized as an expense immediately.

2.9 EARNINGS PER SHARE:

The company reports basic and diluted earnings per equity share in accordance with AS-20, Earnings per Share.

Naval V. Patel



BASIC EPS:

The earnings considered in ascertaining the company's basic EPS comprises the net profit after tax and includes the post tax effect of any extra ordinary/exceptional items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding at the end of the year.

DILUTED EPS:

The net profit/ (loss) after tax and the weighted average number of shares outstanding during the year are adjusted for all the effects of diluted potential equity shares for calculating the diluted EPS.

2.10 RECOGNITION OF INCOME AND EXPENDITURE:

Sales are stated net of rebate and trade discount and excluding Central Sales Tax, State Value Added Tax and Excise Duty. With regards to sale of products, income is reported when practically all risks and rights connected with the ownership have been transferred to the buyers. This usually occurs upon dispatch, after the price has been determined.

Dividend on Financial Instruments is recognized as and when realized. Interest on deposits is recognized on accrual basis.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "Other Income" in the statement of Profit and Loss.

2.11 SEGMENT REPORTING:

Considering the nature of Company's business and operations, there are no separate reportable segments (business and/or geographical) in accordance with the requirements of accounting Standard 17-'Segment Reporting', issued by the Institute of Chartered accountants of India (ICAI).

2.12 CASH & CASH EQUIVALENTS:

Cash Comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificance risk of changes in value.

2.13 PROVISION FOR DOUBTFUL DEBTS AND LOANS AND ADVANCES:

Provision is made in the accounts for doubtful debts, loans and advances in cases where the management considers the debts, loans and advances to be doubtful of recovery.

Handwritten signature:
Kamal V. Patel



HETARTH SOFTWARE SOLUTIONS PVT LTD. CIN:U74140GJ2015PTC085454

02-SHANTI PALACE, 100 FT. P. ROAD Nr. HEBATPUR CHARRASTA,
Opp. PALM BEACH B'LOW, THALTEJ, AHMEDABAD-380059
BALANCE SHEET AS ON 31ST MARCH 2018

Particulars	Note No.	As at	As at
		31st March, 2018	31st March, 2017
		Rs.	Rs.
I. EQUITY AND LIABILITIES			
1 Shareholders Funds	3	1,00,000	1,00,000
(a) Share Capital	4	(77,203)	(25,938)
(b) Reserves and Surplus			
(c) Money Received Against Share Warrants			
2 Share Application Money Pending Allotment			
3 Non-Current Liabilities	5	3,00,000	2,05,000
(a) Long-Term Borrowings			
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Term Liabilities			
(d) Long-Term Provisions			
4 Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables			
(c) Other Current Liabilities	6	3,200	15,500
(d) Short-Term Provisions			
TOTAL >>>>		3,25,997	2,94,562
II. ASSETS			
1 Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets			
(ii) Intangible Assets			
(iii) Capital Work-In-Progress			
(iv) Intangible Assets under Development			
(b) Non-Current Investments			
(c) Deferred Tax Assets (Net)			
(d) Long-Term Loans and Advances			
(e) Other Non-Current Assets			
2 Current Assets			
(a) Current Investments			
(b) Inventories			
(c) Trade Receivables	7	72,397	36,662
(d) Cash and Cash Equivalents	8	2,45,000	2,45,000
(e) Short-Term Loans and Advances			
(f) Other Current Assets	9	8,600	12,900
TOTAL >>>>		3,25,997	2,94,562
See accompanying notes forming part of the Financial Statements			

In terms of our report attached.
FOR, H A JAIN & Associates
Chartered Accountants
FRN : 145473W

Harshit Jain,
Proprietor
M. No. 178026

Place : Ahmedabad
Date : 10.08.2018

FOR, HETARTH SOFTWARE SOLUTIONS PVT LTD.

Director
Hetarth Patel
DIN 07356470

Director
Komal Patel
DIN : 07356495

HETARTH SOFTWARE SOLUTIONS PVT LTD. CIN:U74140GJ2015PTC085454

02-SHANTI PALACE, 100 Ft. T.P. ROAD. Nr. HEBATPUR CHARRASTA,
Opp. PALM BEACH B'LOW, THALTEJ, AHMEDABAD-380059

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2018

Particulars	Note No.	For the Year Ended	For the Year Ended
		31st March 2018	31st March 2017
		Rs.	Rs.
I. Revenue from Operations			
II Other Income			
Total Revenue (I + II)			
III. Expenses:			
Purchases of material			
Changes in Inventories			
Employee Benefits Expenses	10	7,965	
Finance Costs			
Depreciation and Amortization expense	11	43,300	14,138
Other Expenses			
Total Expenses		51,265	14,138
IV. Profit before exceptional and extraordinary items and tax (III-IV)		(51,265)	(14,138)
V. Exceptional Items			
Prior Period Expenses			
		(51,265)	(14,138)
VI. Profit Before Extraordinary Items and Tax (V - VI)			
VIII. Extraordinary Items			
		(51,265)	(14,138)
IX. Profit before tax (VII- VIII)			
X Tax expense:			
(1) Current tax			
(2) Deferred tax			
XI Profit (Loss) for the period from continuing operations (VII-VIII)		(51,265)	(14,138)
XII Profit/(loss) from discontinuing operations			
XIII Tax expense of discontinuing operations			
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
		(51,265)	(14,138)
XV Profit (Loss) for the period (XI + XIV)			
XVI BALANCE BROUGHT FROM PREVIOUS YEAR			
XVII BALANCE CARRIED TO BALANCE SHEET		(51,265)	(14,138)
XVIII Earnings per equity share:			
(1) Basic		(5.13)	(1.41)
(2) Diluted		(5.13)	(1.41)

In terms of our report attached.

FOR, H A JAIN & Associates
Chartered Accountants
FRN : 144178W

Harshit Jain
Proprietor
M. No. 178026

Place : Ahmedabad
Date : 10.08.2018

FOR, HETARTH SOFTWARE SOLUTIONS PVT LTD.

Director
Hetarth Patel
DIN: 07356470

Director
Komal Patel
DIN : 07356495

HETARTH SOFTWARE SOLUTIONS PVT LTD. CIN:U74140GJ2015PTC085454

02-SHANTI PALACE, 100 Ft. T.P. ROAD. Nr. HEBATPUR CHARRASTA,
Opp. PALM BEACH B'LOW, THALTEJ, AHMEDABAD-380059

NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 3 SHARE CAPITAL

Particulars	As at 31st March 2018	
	Number	Rs.
Authorised		
Equity Shares of ` .10/- each	10,000	1,00,000
Issued		
Equity Shares of ` .10/- each	10,000	1,00,000
Subscribed & Paid up		
Equity Shares of ` .10/- each fully paid	10,000	1,00,000
Subscribed but not fully Paid up		
Equity Shares of ` .10/- each, not fully paid up	-	-
Total >>>>	10,000	1,00,000

Note 3.A: RECONCILIATION OF THE NUMBER OF SHARES

Particulars	Equity Shares
	Number
Shares outstanding at the Beginning of the year	10,000
Shares Issued during the year	-
Shares bought back during the year	-
Shares outstanding at the year ended	10,000

Note 3.B: TERMS/RIGHT ATTACHED TO EQUITY SHARES

The company has only one class of shares i.e. Equity Shares having a face value of ` 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Note 3.C: Shareholder holding more than 5% shares as at the Balance Sheet date

Sr. No.	Name of Shareholders	As at 31st March 2018	
		No. of Shares held	% Holding
1	Hetarth Ashokkumar Patel	2,000	20.00
2	Komalben Vashishthbhai Patel	7,990	79.90
	Total >>>>	9,990	99.90

[Handwritten signature]
Komalben V. Patel



HETARTH SOFTWARE SOLUTIONS PVT LTD. CIN:U74140GJ2015PTC085454

02-SHANTI PALACE, 100 Ft.T.P. ROAD, Nr. HEBATPUR CHARRASTA,
Opp. PALM BEACH B'LOW, THALTEJ, AHMEDABAD-380059

Note 4 : RESERVES & SURPLUS

Particulars	As at	As at
	31st March 2018	31st March 2017
	Rs.	Rs.
a. Surplus		
Opening balance	(25,938)	(11,800)
(+) Net Profit/(Net Loss) For the current year	(51,265)	(14,138)
Closing Balance	(77,203)	(25,938)
b. Securities Premium Reserve		
	-	-
Total >>>>>>>	(77,203)	(25,938)

Note: 5 : Loan-Term Borrowings

Particulars	As at	As at
	31st March 2018	31st March 2017
	Rs.	Rs.
a. Unsecured Loan		
Komal Vashisth Patel	3,00,000	2,05,000
Total >>>>	3,00,000	2,05,000

Note: 6 : TRADE PAYABLES

Particulars	As at	As at
	31st March 2018	31st March 2017
	Rs.	Rs.
a. Trade Payables for Goods		
Micro, Small & Medium Enterprises		
Others		
Total >>>>	-	-
b. Trade Payables for Assets		
Micro, Small & Medium Enterprises		
Others		
Total >>>>	-	-
c. Trade Payables for Expenses		
Micro, Small & Medium Enterprises		
Others	3,200	15,500
Total >>>>	3,200	15,500
Grand Total (a + b + c) >>>>	3,200	15,500

Komal V. Patel



HETARTH SOFTWARE SOLUTIONS PVT LTD. CIN:U74140GJ2015PTC085454

02-SHANTI PALACE, 100 F.L.T.P. ROAD, Nr. HEBATPUR CHARRASTA,
Opp. PALM BEACH B'LOW, THALTEJ, AHMEDABAD-380059

Note 7 : CASH & CASH EQUIVALENTS

Particulars	As at	As at
	31st March 2018	31st March 2017
	Rs.	Rs.
(a) Cash on hand	28,500	28,500
(b) Cheques, drafts on hand		
(c) Current Accounts Kotak Mahindra Bank	43,897	8,162
(d) Others (specify nature)		
Total >>>>>>>>	72,397	36,662

Note 8 : SHORT TERM LOANS AND ADVANCES

Particulars	As at	As at
	31st March 2018	31st March 2017
	Rs.	Rs.
Advance Given to Supplier Blue Vector	2,45,000	2,45,000
Total >>>>>>>>	2,45,000	2,45,000

Note 9 : OTHER CURRENT ASSETS

Particulars	As at	As at
	31st March 2018	31st March 2017
	Rs.	Rs.
Other Current Assets		
Preliminary Expences		
Opening Balance	12,900	17,200
Add: Addition	-	-
Less: Written Off During the Year	4,300	4,300
Closing Balance	8,600	12,900
Total >>>>>	8,600	12,900

Handwritten signature:
Anant. V. Patel



HETARTH SOFTWARE SOLUTIONS PVT LTD. CIN:U74140GJ2015PTC085454

02-SHANTI PALACE, 100 Ft.T.P. ROAD. Nr. HEBATPUR CHARRASTA,
Opp. PALM BEACH B'LOW, THALTEJ, AHMEDABAD-380059

Note 10 : Financial Expenses

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Bank Charges	5,265	
ROC Penalty	2,100	
Roc charges	600	
Total >>>>	7,965	-

Note 11 : OTHER EXPENSES

Particulars	For the year ended 31 March, 2018	For the year ended 31 March, 2017
	Rs.	Rs.
Indirect Expenses		
Accounting Charges	1,500	1,500
Audit Fees	7,500	3,000
Auditors fees	-	1,788
Legal & Professional Charges	10,000	3,500
Preliminary Exps Written off	4,300	4,300
General Business Expenses	20,000	50
Total >>>>	43,300	14,138

Komal. V. Patel



HETARTH SOFTWARE SOLUTION PVT. LTD. 3rd ANNUAL REPORT 17-18
CIN: U74140GJ2015PTC085454

12. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of the current Assets, Loans and Advances in the ordinary course of the business will not be less than the amount stated in the Balance Sheet.
13. All figures in financial statements have been rounded off to nearest rupees. As it is the First year of the Company and hence no Previous Years figures is required to be disclosed.
14. As the Company has not any commercialized any business activity and hence company has not any taken any Tax registration Number.
15. Differed Tax Liability/(Assets):
Deferred Tax Liability, being the timing difference of depreciation as per books and I. T. Act, of for the current year has been adjusted from the Current year profit.
16. Debit and Credit balances of outside parties (including Debtors and Creditors) appearing in Balance Sheet are subject to confirmation.
17. Wherever the sufficient supporting is not available for the expenditure incurred by the Company, I have relied on the explanation given by the management.
18. As explained by the management, the Group has not received information from the suppliers regarding their status under The Micro, Small & Medium Enterprises Development Act, 2006. Hence, disclosures if any relating to amounts unpaid as at the balance sheet date together with interest paid or payable as per the requirement under the said Act, have not been made.
19. Estimated amount of Contracts remaining to be executed on capital account and not provided for: Nil
20. The information in audit report are based on our examination of books of accounts presented to us at time of audit and as per information and explanations provided by the assessee at the time of audit. Whenever in absence of verifiable evidences we have relied on explanations provided by the management of the Company.
21. Closing stock is taken as valued and-verified by the Management of the Company.
22. DIRECTORS REMUNERATION/BONUS: 2017-18
NIL
23. As per Accounting Standard 18 (AS-18) 'Related Party Disclosure', issued by ICAI, the disclosures of transactions with the related parties as defined in AS-18 are given below:

Handwritten signature
Harsh V. Patel



HETARTH SOFTWARE SOLUTION PVT. LTD. 3rd ANNUAL REPORT 17-18
CIN: U74140GJ2015PTC085454

24. EARNING PER SHARE:

The numerators and denominators used to calculate Basis and Diluted Earnings per share:

Particulars	Year Ended March 31, 2018 (Rs.)	Year Ended March 31, 2017 (Rs.)
Profit attributable to the Equity Shareholder	-51265	-14138
Average no. of Equity Share O/s at the year end	10,000	10000
Weighted Average no. of Share O/s at the year end	10,000	10000
Nominal Value of Equity Share (₹.)	10	10
Basic EPS (₹.)	-5.13	-1.41
Diluted EPS (₹.)	-5.13	-1.41

FOR, H A JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



HARSHIT JAIN
Proprietor
M. No.: 178026

PLACE: AHMEDABAD
DATE: 10th AUGUST, 2018

BY ORDER OF THE BOARD OF DIRECTORS OF
HETARTH SOFTWARE SOLUTIONS PVT LTD



SD/-
DIRECTOR
HETARTH PATEL
DIN: 07356470



SD/-
DIRECTOR
KOMAL PATEL
DIN: 07356495

PLACE: AHMEDABAD
DATE: 10th AUGUST, 2018